

# LAREDO Firefighters Retirement System

## Composite Performance Review

Report for Periods Ending December 31, 2019

Annualized

|                             | Qtr         | 1Yr          | 3Yr         | 5Yr         | 7Yr         | 10Yr        | Since 9/97  |
|-----------------------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|
| <b>Composite</b>            | <b>5.5%</b> | <b>18.5%</b> | <b>9.1%</b> | <b>5.9%</b> | <b>6.9%</b> | <b>7.1%</b> | <b>4.9%</b> |
| Balanced Index <sup>1</sup> | 5.5         | 19.4         | 8.5         | 6.0         | 7.1         | 7.4         | 6.1         |
| Broad Index <sup>2</sup>    | 6.1         | 21.1         | 9.8         | 7.1         | 8.6         | 8.2         | 6.3         |

**Footnotes:**

<sup>1</sup>Balanced Index is currently comprised of: 2.5% Tortoise North American Pipeline Index, 15.0% S&P 500 Index, 8.0% Russell Midcap Index, 10.0% Russell 2000 Index, 12.0% MSCI EAFE Index, 10.0% MSCI Emerging Markets Index, 15.0% Bloomberg Barclays US Aggregate Index, 5.0% Bloomberg Barclays U.S. TIPS Index, 15.0% HFRI Fund of Funds Index, 2.5% Alerian MLP Index, and 5.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

<sup>2</sup>Broad Index is currently comprised of: 43.0% Russell 3000 Index, 22.0% MSCI World ex-U.S. Index, 20.0% Bloomberg Barclays US Aggregate Index, and 15.0% HFRI Fund of Funds Index. Please see Appendix for benchmark history.

