

MINUTES

LAREDO FIREFIGHTERS' RETIREMENT SYSTEM REGULAR MEETING February 18, 2021

The Laredo Firefighters' Retirement System Board met on February 18, 2021 at 1:30 p.m., at 110 Calle Del Norte Laredo, Texas. Board members present Alberto Chapa Chairman, John Hourigan Vice Chairman, Jesus Esparza Secretary, Oscar Lopez Trustee, Louis P. Vaillancourt Trustee and Norberto Gonzalez Trustee also present Jaime Jasso Pension Administrator, Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group, Casey M. Hourigan, Mario A. Flores, Holy Hourigan, and Claudia S. Hourigan

A motion was made by John Hourigan and second by Louis P. Vaillancourt to accept the minutes dated January 20, 2021 Regular Board Meeting. The Motion Passed.

Public comments:

Communication: Laredo Firefighters Retirement System Fund Market Value as of Feb 17th, 2021 **195.8 million**

Motions:

A motion was made by Louis P. Vaillancourt and second by John Hourigan to approve Disbursements presented for the month of Jan 2021. The Motion Passed.

A motion was made by Louis P. Vaillancourt and second by Norberto Gonzalez to approve the Financials for the month of Jan 2021. The Motion Passed.

A motion was made by Louis P. Vaillancourt and second by Norberto Gonzalez to approve travel to attend any called or scheduled meetings of the TLFFRA Legislative Committee, Peer Group Committee, TLFFRA Board Chairmen, Legislative Hearings, Pension Review Board and/or any other meetings as deemed necessary by the Board of Trustees during 2021. The Motion Passed

A motion was made by Louis P. Vaillancourt and second by Norberto Gonzalez to approve Death Benefit Application for Ilria Belinda Segura and Erick Segura children of Mr. Erik D. Segura (Firefighter). The Motion Passed

The Board recessed at 1:43p.m.

The Board went into closed session under the Open Meetings Act, Texas Government Code, Section §551.071, Legal Matters, to discuss Credit for Military Service Under the Uniformed Services Employment and Re-Employment Rights Act (USERRA)

The Board reconvened at 2:09 p.m. No action taken.

A motion was made by John Hourigan and second by Norberto Gonzalez to accept the Recommendation by Martin and Drought, P.C. (Jon D. Lowe Attorney) to allow Firefighters to Repurchase Service Credit under the Uniformed Services Employment and Re-Employment Rights Act (USERRA). The Motion Passed.

A motion was made by John Hourigan and second by Louis P. Vaillancourt to approve Investment Performance Report for Period Ending December 31, 2020 and Pointer (Manager) Jan 2021 Performance by Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group. The Motion Passed (Agenda Item F)

A motion was made by Oscar Lopez and second by John Hourigan to table the Replacement of iShares Global REIT ETF with a Real Estate Investment Trust Fund Investment by Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group. The Motion Passed (Agenda Item F)

Presentation:

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REGULAR MEETING
February 18, 2021**

Adjournment:

A motion was made by Louis P. Vaillancourt and second by John Hourigan to adjourn the meeting. The Motion Passed. The meeting adjourned at 4:00 p.m.

GRANTED AND RECORDED in the minutes of the Board of Trustees of Laredo, Texas on the _____ day of _____, 2021.

Trustee

Trustee

THESE MINUTES ARE SUBJECT TO APPROVAL OF THE BOARD OF TRUSTEES AT OUR NEXT BOARD MEETING