

# MINUTES

## LAREDO FIREFIGHTERS' RETIREMENT SYSTEM REGULAR MEETING April 28, 2021

The Laredo Firefighters' Retirement System Board met on April 28, 2021 at 12:00 p.m., at 110 Calle Del Norte Laredo, Texas. Board members present Alberto Chapa Chairman, John Hourigan Vice Chairman, Jesus Esparza Secretary, Louis P. Vaillancourt Trustee, Oscar Lopez Trustee and Norberto Gonzalez Trustee also present Jaime Jasso Pension Administrator, Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group, Jose G. Izaguirre Firefighter Captain, Rody Roel Firefighter, Raul Buenrostro Firefighter Dist. Chief, Anthony R. Manning Firefighter Captain and Casey Hourigan

A motion was made by Louis P. Vaillancourt and second by John Hourigan to accept the minutes dated March 17, 2021 Regular Board Meeting. The Motion Passed.

**Public comments:** Discussion on City of Laredo restricting medical insurance for firefighters that elect to retire and not receive a pension benefit until a future date. Will be placed in the next Board Meeting Agenda (Anthony R. Manning Firefighter)

**Communication:** Laredo Firefighters Retirement System Fund Market Value as of April 27th, 2021 **204.9 million**

Discussion on 87<sup>th</sup> Legislature Sessions house bills related to Pensions. **House Bill 3898** Relating to the Funding of public retirement system, **House Bill 4163** Relating to a funding soundness restoration plan for certain public retirement system and **House Bill 1372** Relating to the evaluation and reporting of investment practices and performance of certain public retirement system.

Discussion on the Qualified Domestic Relation Orders (QDRO) and the associated cost to the Fund. Will be placed in the next Board Meeting Agenda (Oscar Lopez and Alberto Chapa)

### **Motions:**

A motion was made by Louis P. Vaillancourt and second by Norberto Gonzalez to approve Disbursements presented for the month of March 2021. The Motion Passed.

A motion was made by John Hourigan and second by Louis P. Vaillancourt to approve the Financials for the month of March 2021. The Motion Passed.

A motion was made by Norberto Gonzalez and second by Louis P. Vaillancourt to approve Retirement Application for Eloy Vega. The Motion Passed

A motion was made by John Hourigan and second by Louis P. Vaillancourt to approve Qualified Domestic Relations Order Model (QDRO) for Retirees. The Motion Passed

A motion was made by John Hourigan and second by Norberto Gonzalez to approve the 2021 TEXPERS Annual Conference, May 23, 2021 – May 26, 2021 Austin, Texas. The Motion Passed (Louis Vaillancourt Abstain)

A motion was made by Louis P. Vaillancourt and second by Jesus Esparza to approve Investment Performance Report for Period Ending March 31, 2021 by Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group. The Motion Passed (Agenda Item F)

A motion was made by Norberto Gonzalez and second by Louis P. Vaillancourt to approve the Rebalance of the Fund and Invest the Cash available of \$725,000.00. The Motion Passed. (Agenda Item F)

Discussion by Oscar Lopez Trustee with Fund Evaluation Group about manager Artisan International Fund, Alan Bergin, CFA from Fund Evaluation Group will address the concerns of manager Artisan International Fund in our next board meeting (Agenda Item F)

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REGULAR MEETING  
April 28, 2021**

**Presentation:** None

**Adjournment:**

A motion was made by Jesus Esparza and second by Louis P. Vaillancourt to adjourn the meeting. The Motion Passed. The meeting adjourned at 1:30 p.m.

**GRANTED AND RECORDED in the minutes of the Board of Trustees of Laredo, Texas on the \_\_\_\_\_ day of \_\_\_\_\_, 2021.**

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Trustee

**THESE MINUTES ARE SUBJECT TO APPROVAL OF THE BOARD OF TRUSTEES AT OUR NEXT BOARD MEETING**