

MINUTES

**LAREDO FIREFIGHTERS’ RETIREMENT SYSTEM
REGULAR MEETING
March 17, 2021**

The Laredo Firefighters’ Retirement System Board met on March 17, 2021 at 1:00 p.m., at 110 Calle Del Norte Laredo, Texas. Board members present Alberto Chapa Chairman, Jesus Esparza Secretary, Louis P. Vaillancourt Trustee and Norberto Gonzalez Trustee also present Jaime Jasso Pension Administrator, Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group, Mr. Arturo (Archie) Montemayor III, CPA, President and CEO from Montemayor Britton Bender, P.C., Not Present Oscar Lopez Trustee and John Hourigan Vice Chairman

A motion was made by Louis P. Vaillancourt and second by Norberto Gonzalez to accept the minutes dated February 18, 2021 Regular Board Meeting. The Motion Passed.

Public comments:

Communication: Laredo Firefighters Retirement System Fund Market Value as of Mar 16th, 2021 **199.1 million**

Motions:

A motion was made by Louis P. Vaillancourt and second by Jesus Esparza to approve Disbursements presented for the month of Feb 2021. The Motion Passed.

A motion was made by Louis P. Vaillancourt and second by Norberto Gonzalez to approve the Financials for the month of Feb 2021. The Motion Passed.

A motion was made by Jesus Esparza and second by Norberto Gonzalez to appoint Louis Vaillancourt as the Civilian Trustee to the Board of Trustees for a two-year term. The Motion Passed

A motion was made by Norberto Gonzalez and second by Louis P. Vaillancourt to accept Fiscal Year End Financial Audit Report Period Ending September 30th, 2020 by Mr. Arturo Montemayor III, CPA from Montemayor Britton Bender, PC. The Motion Passed

A motion was made by Jesus Esparza and second by Norberto Gonzalez to approve Investment Performance Report for Period Ending February 28, 2021 by Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group. The Motion Passed (Agenda Item E)

A motion was made by Norberto Gonzalez and second by Jesus Esparza to **Sell** iShares Global REIT ETF **9.5 million** (Asset Class Real Estate) and **Buy** Cohen & Steers Institutional Realty Shares (Asset Class Real Estate) **9.5 million** recommendation by Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group. The Motion Passed (Agenda Item E)

Presentation:

Adjournment:

A motion was made by Jesus Esparza and second by Louis P. Vaillancourt to adjourn the meeting. The Motion Passed. The meeting adjourned at 2:15 p.m.

GRANTED AND RECORDED in the minutes of the Board of Trustees of Laredo, Texas on the _____ day of _____, 2021.

Trustee

Trustee

THESE MINUTES ARE SUBJECT TO APPROVAL OF THE BOARD OF TRUSTEES AT OUR NEXT BOARD MEETING