

MINUTES

LAREDO FIREFIGHTERS' RETIREMENT SYSTEM REGULAR MEETING January 20th, 2021

The Laredo Firefighters' Retirement System Board met on January 20th, 2021 at 12:00 p.m., at 110 Calle Del Norte, Laredo, Texas. Board members present Alberto Chapa Chairman, John Hourigan Vice Chair, Jesus Esparza Secretary, Oscar Lopez Trustee, Louis P. Vaillancourt Trustee also present Jaime Jasso Pension Administrator, Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group, Rodolfo Romero Jr. Firefighter, Not Present Norberto Gonzalez Trustee

Oath of Office of Firefighter Trustee-election John Hourigan

John Hourigan was sworn in at the meeting of the Firefighters Retirement System Board of the City of Laredo on January 20th, 2021, at 12:20pm., at 110 Calle Del Norte, Laredo, Texas

Nomination and Election of Chairman, Vice Chairman and Secretary for the Board of Trustees

Board of Trustees Nominated Alberto R. Chapa as Chairman, a motion was made by Oscar Lopez and second by John Hourigan to Elect Alberto R. Chapa as the Chairman. Motion Passed

Board of Trustees Nominated John Hourigan as Vice Chairman, a motion was made by Oscar Lopez and second by Alberto R. Chapa to Elect John Hourigan as the Vice Chairman. Motion Passed

Board of Trustees Nominated Jesus Esparza as Secretary, a motion was made by John Hourigan and second by Louis P. Vaillancourt to Elect Jesus Esparza as the Secretary. Motion Passed

A motion was made by John Hourigan and second by Louis P. Vaillancourt to accept the minutes dated December 17th, 2020 Regular Board Meeting. The Motion Passed.

Public comments: None

Communication: Laredo Firefighters Retirement System Fund Market Value as of January 19th, 2021 **192.2 million**

Motions:

A motion was made by Louis P. Vaillancourt and second by John Hourigan to approve Disbursements presented for the month of December 2020. Motion Passed.

A motion was made by Louis P. Vaillancourt and second by John Hourigan to approve Financials for the month of December 2020. Motion Passed.

A motion was made by Louis P. Vaillancourt and second by John Hourigan to approve Investment Performance Report for Period Ending December 31, 2020 by Investment Advisor Mr. Alan Bergin CFA from Fund Evaluation Group. Motion Passed.

Presentation: None

Adjournment:

A motion was made by Louis P. Vaillancourt and second by John Hourigan to adjourn the meeting. The motion passed. The meeting adjourned at 1:15 p.m.

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**LAREDO FIREFIGHTERS' RETIREMENT SYSTEM
REGULAR MEETING
January 20th, 2021**

GRANTED AND RECORDED in the minutes of the Board of Trustees of Laredo, Texas on the _____ day of _____, 2021.

Trustee

Trustee

THESE MINUTES ARE SUBJECT TO APPROVAL OF THE BOARD OF TRUSTEES AT OUR NEXT BOARD MEETING